

CORRECTED FISCAL NOTE

SB 3456 - HB 3549

April 13, 2004

SUMMARY OF BILL: Increases the amount by which the index of appropriations from state tax revenues for the 2003-04 fiscal year may exceed the index of estimated growth in the state's economy by \$105,100,000 or 1.11%.

ESTIMATED FISCAL IMPACT:

On, February 22, 2004 we issued a fiscal note on this bill. The summary indicated that the bill permitted an increase in the amount by which the index of appropriations from state tax revenues for the 2004-05 fiscal year may exceed the index of estimated growth in the state's economy. This should have indicated the index of appropriations from state tax revenues from the 2003-04 fiscal year. The fiscal impact on the original fiscal note indicated that the bill *permitted an increase in appropriations from state taxes of up to \$105,100,000 in FY04-05.* This corrected version indicates that such an impact would occur in FY03-04.

(Corrected Fiscal Note)

Other Fiscal Impact - Permits an increase in appropriations from state taxes of up to \$105,100,000 in FY 03-04.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

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CORRECTED